



# Daniele Girardi

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## Academic appointments

- 2023-present **Lecturer**  
Department of Political Economy, King's College London (UK)
- 2022-present **Associate Professor**  
Economics Department, University of Massachusetts Amherst (USA)
- 2016-2022 **Assistant Professor**  
Economics Department, University of Massachusetts Amherst (USA)
- 2021-present **Associate Editor**  
Review of Keynesian Economics
- 2020-present **Associate Editor**  
Journal of Economic Surveys
- 2018-2023 **Associate Editor**  
Review of Social Economy
- Fall 2015 **Visiting Scholar**  
Department of Economics, Columbia University (New York City, USA)

## Education

- June 2016 **Ph.D. in Economics**, *Universities of Tuscany*  
University of Siena, University of Pisa, University of Florence (Italy)
- 2009-2011 **M.A. (Laurea Magistrale) in Environmental and Development Economics**  
University of Siena (Italy)
- 2005-2009 **B.A. (Laurea) in Economics of International Cooperation and Development**  
Università degli Studi di Roma "La Sapienza" (Italy)

## Other professional experience

- 2015 **Research Assistant**, for Prof. Mariana Mazzucato (University of Sussex) and Prof. Michael Jacobs (IDDRI)  
University of Sussex (UK)
- 2010-2014 **Research Economist**  
CRESME Ricerche S.p.A., Piazza Mincio 2, 00198 Rome, Italy

## Publications in refereed journals

- "Does Economics Make you Selfish?" (with S. Madhurika Mamunuru, S. Halliday and S. Bowles)  
*Southern Economic Journal*, forthcoming
- "Partisanship and local fiscal policy: evidence from Brazilian cities" (with Raphael R. Gouvea)  
*Journal of Development Economics*, Vol. 150, May 2021.  
doi: 10.1016/j.jdeveco.2021.102637
- "Partisan shocks and financial markets: evidence from close national elections"  
*American Economic Journal: Applied Economics*, Vol. 12, No. 4, October 2020.  
doi: 10.1257/app.20190292
- "Reverse hysteresis? Persistent effects of autonomous demand expansions" (with Walter Paternesi Meloni and Antonella Stirati)  
*Cambridge Journal of Economics*, Volume 44, Issue 4, pp.835–869, July 2020.  
doi: 10.1093/cje/beaa009
- "Autonomous Demand and the Investment Share" (with Riccardo Pariboni)  
*Review of Keynesian Economics*, vol.8, n.3, July 2020.  
doi: 10.4337/roke.2020.03.07
- "Normal utilization as the adjusting variable in Neo-Kaleckian growth models: a critique" (with Riccardo Pariboni)  
*Metroeconomica* Vol.70, n.2, pp.341-358, May 2019.  
doi: 10.1111/meca.12236
- "Institution shocks and economic outcomes: Allende's election, Pinochet's coup and the Santiago stock market" (with Samuel Bowles)  
*Journal of Development Economics* Vol.134, pp.16-27, September 2018.  
doi: 10.1016/j.jdeveco.2018.04.005
- "Long-run effective demand in the US economy" (with R. Pariboni)  
*Review of Political Economy* Vol.28, n.4, pp.523-544, 2016.  
doi: 10.1080/09538259.2016.1209893
- "Financialization of food: modelling the time-varying relation between agricultural prices and stock market dynamics"  
*International Review of Applied Economics*, Vol.29, n.4, pp.482-505, 2015.  
doi: 10.1080/02692171.2015.1016406
- "Do financial investors affect the price of wheat?"  
*PSL Quarterly Review*, Vol. 65 No. 260, pp.79-109, 2012. doi: 10.13133/2037-3643/9936

## Work in Progress

- "A Local Projections Approach to Difference-in-Differences Event Studies"  
with Arindrajit Dube, Òscar Jordà and Alan M. Taylor  
NBER Working Paper 31184, doi: 10.3386/w31184
- "lpidid": A STATA package to implement the Local Projections Diff-in-Diff estimator of DGJT  
with Alexander Busch, in collaboration with Arin Dube, Oscar Jorda and Alan Taylor
- "The Effects of Fiscal Expansions: A Narrative Approach"  
with Raphael Rocha Gouvea and Anmol Makhija
- "Did Capital Strike? Redistribution, Firm Value and Private Investment during the 1981-1983 French Socialist Experiment"
- "Measuring Exploitation: Labor-Income Ratios in the US Economy, 1975-2021"  
with Roberto Veneziani, Nicolas Grau and Naoki Yoshihara
- "Expectations, authority and divergent market transitions"  
with Roberto Veneziani and Susanne Wengle
- "The Neoclassical Theory of Aggregate Investment and its Criticisms"

## Chapters in books

- "Effective demand and long-run growth: evidence from five major capitalist economies" (with R. Pariboni)  
*Imperiled Economies - An URPE Reader*, Dollars & Sense (Boston), pp.31-42 , 2018.

## Grants, awards and scholarships

- 2023 **Principal Investigator**, with R.Gouvea and A.Makhija, 'The effects of fiscal stimulus—evidence from a new narrative measure', Open Society Foundation, Research Grant (duration: 3 years; budget: 150,000 USD)
- 2021 **Principal Investigator**, 'Did Capital Strike? Redistribution, Firm Value and Private Investment during the 1981-1983 French Socialist Experiment', University of Massachusetts Amherst, Faculty Research Grant (duration: 1 year; budget: 20,000 USD)
- 2021 **Principal Investigator**, 'The effects of fiscal stimulus', University of Massachusetts Amherst, SBS Research Support Grant (duration: 1 year; budget: 7,000 USD)
- 2021 **Prêmio Haralambos Simeonidis**, *Honorable mention*, for the paper 'Partisanship and Local Fiscal Policy: Evidence from Brazilian Cities'
- 2017 **Co-Principal Investigator**, 'Persistent effects of autonomous demand expansions', Institute for New Economic Thinking grant (duration: 1 year; budget: Euro 30,000, Co-PI: Antonella Stirati, Roma Tre University)

- 2016 **Pierangelo Garegnani Prize 2016**, organized by the 'Piero Sraffa' Research Center, awarded for my PhD Dissertation
- 2013 - 2015 **Fully-funded PhD scholarship**, awarded by the MIUR (Italian Education Ministry) in order to pursue my PhD in Economics at the University of Siena (Italy)
- 2008 **"Europe and Youth 2008" student competition**, organized by The Regional Institute for European Studies of Friuli Venezia Giulia (IRSE), First Prize in the University Section awarded for my essay 'Non solo di Pil' ('Beyond Gdp')

## Editorial service

**Associate editor:** *Journal of Economic Surveys* (2020 - ongoing); *Review of Keynesian Economics* (2021 - ongoing); *Review of Social Economy* (2018 - 2023)

**Referee:** *American Economic Review*; *American Economic Journal: Applied Economics*; *Review of Economic Studies*; *American Political Science Review*; *Journal of Politics*; *Journal of Applied Econometrics*; *Journal of Economic Surveys*; *Explorations in Economic History*; *Economics Letters*; *Metroeconomica*; *European Journal of Political Economy*; *Structural Change and Economic Dynamics*; *Quarterly Review of Economics and Finance*; *International Review of Applied Economics*; *Review of Keynesian Economics*; *Feminist Economics*; *Journal of Economic Education*; *International Review of Economics Education*; *Economic Modelling*; *Review of Political Economy*; *Review of Social Economy*; *European Journal of Economics and Economic Policies: Intervention*; *Competition & Change*; *PSL Quarterly Review*; *Economic Issues*; *Economics Bulletin*.

## Dissertation Committee Service

- Sai Madhurika Mamunuru, University of Massachusetts Amherst, 2020: Committee Member.
- Raphael Rocha Gouvea, University of Massachusetts Amherst, 2021: Committee Member.
- Amal Ahmad, University of Massachusetts Amherst, 2021: Committee Member.
- Mateo Hoyos López, University of Massachusetts Amherst, 2023: Committee Member.
- Anamika Sen, University of Massachusetts Amherst, 2023: Committee Member.
- Diogo Martins, University of Massachusetts Amherst, Current: Pre-Dissertation Advisor.
- Guilherme Martins, University of Massachusetts Amherst, 2023: Committee Member.
- Joshua Budlender, University of Massachusetts Amherst, Current: Committee Member.

## Other Academic Service

- Undergraduate Program Committee Member, Economics Department, University of Massachusetts Amherst, 2022-2023
- Associate Chair, Economics Department, University of Massachusetts Amherst, 2021-2022
- PhD thesis external reviewer, Università degli Studi Roma Tre (Italy), 2018-2021
- Graduate Program Committee Member, Economics Department, University of Massachusetts Amherst, 2019-2020
- Editor, UMass Amherst Economics Working Paper Series, University of Massachusetts Amherst, 2016-2021
- Reviewer for research grant proposals, Free University of Bozen-Bolzano (Italy), 2021
- Reviewer for research grant proposals, 'Rita Levi Montalcini' Program, Ministero dell'Università e della Ricerca (Italy), 2021

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## Teaching

- Instructor **Advanced Macroeconomics (graduate)**, King's College London  
Semester I, 2023-24
- Instructor **Macroeconomic Theory (PhD course)**, University of Massachusetts Amherst  
Spring 2019, Spring 2020, Spring 2021
- Instructor **Dissertation Workshop (PhD course)**, University of Massachusetts Amherst  
Spring 2018, Spring 2023
- Instructor **Intermediate Macroeconomics (Undergraduate)**, University of Massachusetts Amherst  
Fall 2016, Fall 2019, Fall 2022
- Instructor **Intermediate Microeconomics (Undergraduate)**, University of Massachusetts Amherst  
Spring 2017, Fall 2017, Spring 2018, Spring 2019, Fall 2019, Spring 2021
- Instructor **Econometrics (Undergraduate)**, University of Massachusetts Amherst  
Fall 2021, Fall 2022

## Non-academic publications

- "Chile's markets fell after people elected a leftist president. That's not unusual", *The Washington Post*, Feb 2022.
- "Domanda autonoma, crescita ed investimenti" ("Autonomous demand, growth and investment") with Riccardo Pariboni, *Economia e Politica*, Feb 2016.
- "Il banchiere dei ricchi" ("The banker of the rich") *Gli Stati Generali*, Jan 2015.
- "Perchè è crollato il prezzo del petrolio?" ("Why did the oil price fall?") *Gli Stati Generali*, Dec 2014.
- "Perchè i Governi sbagliano le previsioni?" ("Why are Governments getting their economic forecasts so wrong?") *Sbilanciamoci*, Nov 2014.
- "Usa, nuovo boom (e nuova bolla?)" ("US real estate market: a new boom (and a new bubble?)") *Formiche*, n.90, anno X, Mar 2014
- "A new phase of growth in the USA, UK and Germany" *TILE International*, 1/2014, pp.36-39, Jan 2014.
- "Sull'IMU ha vinto il blocco edilizio" ("The 'real estate block' won IMU's battle") *Sbilanciamoci e Eddyburg*, Sep 2013.
- "Barili di carta: le materie prime in balia del casinò" ("Paper barrels: commodities at the mercy of casino finance") *Sbilanciamoci*, Mar 2013.
- "Il secondo boom edilizio italiano" ("The second housing boom in Italy") *Edilbox*, Jul 2012.
- "Le costruzioni in Italia tra crisi e trasformazione" ("The construction sector in Italy, between crisis and transformation") *Edilbox*, Jun 2012.
- "Buttando via il Pil. Ma solo in teoria." (Throwing GDP away. But just in theory") *Terranauta*, Sep 2009.

## Invited seminars and conference presentations

- 2023 American Economic Association Annual Meeting (New Orleans, USA); European Economic Association Annual Meeting (Barcelona, Spain); PolMeth Annual Meeting (London, UK); King's College London (London, UK); Institute of Economics at Scuola Superiore Sant'Anna (Pisa, Italy).
- 2022 University of California, Davis (USA); University of Milan (Italy); Virtual Workshop in Historical Political Economy; University of Siena (Italy); King's College London (UK); University of Pisa (Italy); University of Massachusetts Amherst (USA); Asia School of Business (Malaysia)
- 2021 Chemnitz University of Technology (Germany), University of Milan (Italy), 'Garegnani: Ten Years After' (Virtual Conference)
- 2020 Renmin University of China; Leeds University (UK); University of Massachusetts Boston (USA); 46th Eastern Economic Association Annual Conference (Boston, USA); University of Siena (Italy).
- 2019 Columbia University (New York City, USA); Federal University of Rio De Janeiro (Brazil); University of Massachusetts Amherst (USA).
- 2018 2018 Silvaplane Political Economy Workshop (Switzerland); University of Massachusetts Lowell (USA)
- 2017 Queen Mary University (London, UK); Università Cattolica del Sacro Cuore (Piacenza, Italy); University of Siena (Italy); 2017 INET Annual Plenary Conference (Edinburgh, Scotland); 21st FMM Annual Conference (Berlin, Germany); University of Massachusetts Amherst (USA).
- 2016 Annual IAAE Conference (Milan, Italy); University of Massachusetts Amherst (USA).
- 2015 University of Coimbra (Portugal); Roma Tre University (Italy); University of Massachusetts Amherst (USA).
- 2014 Legacoop (Rome, Italy).
- 2012 Forum PA 2012 (Rome, Italy); Bext in the city– L'energia che cambia Bologna (Bologna, Italy); SAIE - Salone Internazionale dell'Industrializzazione Edilizia (Bologna, Italy).